

PERIODIC DISCLOSURES

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

Registration No. 141 and Date of Registration with the IRDA-11th December 2008
CIN No. U6030MH2007PLC173129
Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED



Sl.No.	Particular	For the quarter ended Dec,31 2025	Up to the quarter ended Dec,31 2025	For the quarter ended Dec,31 2024	Up to the quarter ended Dec,31 2024
1	Gross Direct Premium Growth Rate**	-40.7%	-40.1%	-8.6%	-82.6%
2	Gross Direct Premium to Net worth Ratio	0.28	0.55	0.26	1.19
3	Growth rate of Net Worth	30.4%	30.4%	10.2%	10.2%
4	Net Retention Ratio**	62.6%	67.1%	90.8%	86.7%
5	Net Commission Ratio**	41.4%	19.6%	9.0%	19.7%
6	Expense of Management to Gross Direct Premium Ratio**	56.6%	61.9%	53.8%	42.5%
7	Expense of Management to Net Written Premium Ratio**	78.2%	42.1%	18.7%	32.6%
8	Net Incurred Claims to Net Earned Premium**	86.0%	90.2%	84.0%	84.2%
9	Claims paid to claims provisions** #	16.0%	7.4%	4.9%	9.4%
10	Combined Ratio**	161.2%	132.3%	102.7%	116.8%
11	Investment Income ratio	1.72%	5.18%	1.94%	5.38%
12	Technical Reserves to net premium ratio **	13.67	3.33	4.78	2.29
13	Underwriting balance ratio**	-0.57	-0.29	-0.08	-0.27
14	Operating Profit Ratio	38.8%	-16.0%	-15.2%	-14.2%
15	Liquid Assets to Liabilities ratio	0.19	0.19	0.09	0.09
16	Net earning ratio	-35.3%	-11.6%	2.2%	-8.2%
17	Return on net worth ratio	-6.9%	-9.3%	1.6%	-12.6%
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	2.27		2.02	
19	NPA Ratio				
	Gross NPA Ratio	0.0%	0.0%	0.0%	0.0%
	Net NPA Ratio	0.0%	0.0%	0.0%	0.0%
20	Debt Equity Ratio	NA	NA	NA	NA
21	Debt Service Coverage Ratio	NA	NA	NA	NA
22	Interest Service Coverage Ratio	NA	NA	NA	NA
23	Earnings per share	-0.48	-0.65	0.10	-0.78
24	Book value per share	6.91	6.91	6.17	6.17

claims provision includes IBNR

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** Segmental Reporting up to the quarter

Segments	Upto the Quarter Ended Dec,31 2025	Gross Direct Premium Growth Rate**	Net Retention Ratio**	Net Commission Ratio**	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions** #	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
FIRE											
Current Period	20%	-4%	-367%	55%	-889%	-1123%	34%	-2012%	-16.80	24.85	
Previous Period	59%	-6%	-171%	54%	-443%	-194%	42%	-637%	-7.57	7.24	
Marine Cargo											
Current Period	-22%	97%	20%	39%	40%	46%	4%	86%	-0.66	0.14	
Previous Period	-20023%	96%	24%	41%	42%	42%	0%	84%	0.71	-0.01	
Marine Hull											
Current Period	-	-	-	-	-	-	-	-	-	-	
Previous Period	-	-	-	-	-	-	-	-	-	-	
Total Marine											
Current Period	-227%	96%	20%	39%	40%	46%	4%	86%	-0.66	0.14	
Previous Period	-20023%	96%	24%	41%	42%	42%	0%	84%	0.71	-0.01	
Motor OD											
Current Period	-62%	53%	73%	59%	111%	87%	40%	197%	1.84	-0.35	
Previous Period	174%	93%	29%	40%	43%	103%	22%	146%	1.20	-0.54	
Motor TP											
Current Period	-54%	91%	42%	54%	59%	78%	5%	137%	8.91	-0.38	
Previous Period	109%	93%	33%	41%	44%	69%	7%	113%	3.80	-0.14	
Total Motor											
Current Period	-57%	80%	48%	55%	69%	81%	7%	150%	7.56	-0.37	
Previous Period	126%	93%	31%	40%	43%	79%	8%	123%	2.94	-0.26	
Health Care											
Current Period	-46%	75%	2%	207%	19%	10%	3%	124%	1.10	-0.23	
Previous Period	183%	99%	2%	64%	11%	106%	44%	116%	1.02	-0.27	
Personal Accident											
Current Period	34%	55%	22%	39%	47%	120%	205%	167%	1.51	-0.96	
Previous Period	407%	63%	48%	40%	63%	138%	10%	201%	0.93	-2.35	
Travel Insurance											
Current Period	0%	0%	0%	0%	0%	0%	0%	0%	0.00	0.00	
Previous Period	0%	0%	0%	0%	0%	0%	0%	0%	0.00	0.00	
Total Health											
Current Period	-42%	75%	2%	184%	19%	104%	3%	124%	1.10	-0.23	
Previous Period	190%	99%	2%	63%	11%	106%	44%	117%	1.02	-0.28	
Workmen's Compensation/ Employer's liability											
Current Period	36%	63%	35%	41%	64%	56%	31%	120%	2.88	-0.21	
Previous Period	58%	63%	33%	38%	59%	200%	25%	259%	3.07	-1.70	
Public/ Product Liability											
Current Period	19%	51%	29%	41%	65%	28%	12%	92%	3.98	0.10	
Previous Period	2%	56%	28%	38%	57%	32%	7%	89%	4.50	0.14	
Engineering											
Current Period	2%	8%	96%	73%	323%	61%	16%	384%	3.34	-2.61	
Previous Period	-14%	-18%	-64%	47%	-159%	-254%	5%	-413%	-4.27	5.65	
Aviation											
Current Period	-	-	-	-	-	-	-	-	-	-	
Previous Period	-	-	-	-	-	-	-	-	-	-	
Crop Insurance											
Current Period	-	-	-	-	-	-	-	-	-	-	
Previous Period	-	-	-	-	-	-	-	-	-	-	
Other Miscellaneous segment											
Current Period	2120%	0%	12055%	42%	53121%	-13%	29%	53108%	34.75	32.51	
Previous Period	-12%	-973%	7%	43%	5%	20%	2%	26%	0.15	0.73	
Total Miscellaneous											
Current Period	-42%	70%	19%	62%	40%	88%	15%	128%	3.28	-0.25	
Previous Period	94%	90%	19%	42%	31%	83%	11%	115%	2.27	-0.24	
Total-Current Period	-40%	67%	20%	62%	42%	90%	7%	132%	3.33	-0.29	
Total-Previous Period	93%	87%	20%	43%	33%	84%	9%	117%	2.29	-0.27	

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